

FAFSA: STUDENT AID REPORT (SAR)



Time Required: 30-45 minutes

Content Standards: AA.S.4 Students will acquire the skills to investigate the world of work in relation to knowledge of self and to make informed career decisions.

Indicators (Students will...): AAC.12.4.07 Demonstrate understanding of the Financial Aid Award Letter and the “expected family contribution”.

GOAL: Students will become familiar with the Student Aid Report (SAR).

Activity Statements:

1. Students will become familiar with the steps, information after submitting the FAFSA.
2. Students will identify follow up resources associated with Financial Aid Services.

NOTE TO ADVISORS: Some students may not want to complete this lesson. They may say their parents make too much money to qualify or say they have no plans to continue their education after high school and may not want to participate in this lesson. Almost all schools, including trade schools, accept federal financial aid and even require all students applying to complete the FAFSA. Students change their mind later in life when they find out the reality of life with just a high school diploma. The knowledge of how to complete the FAFSA is therefore necessary for all students.

Materials:

Handout 1- Question and Answers

Free Financial Aid brochures from www.aesSuccess.org Contact our state director Nina Morton at nmorton@aesSuccess.org (Check with your school counselor to see if he/she had ordered and have on hand.)

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Procedures:

1. Explain whole group that today's lesson is continuing with the FAFSA after the form has been filed. We will discuss the student report each student receives after filing the FAFSA. Included in the information are web sites that will be beneficial while receiving financial aid services, some web sites are also listed under Additional Resources.
2. Distribute Handout 1 Question and Answers
3. Divide students into small groups, assign questions to each group for students to answer and to be prepared to share answers whole group.
4. Allow students to share their answers with the class.

Discussion:

The following discussion questions with answers are on Handout 1:

1. How can I tell if my application has been submitted successfully, and when?
2. What happens after I submit my form?
3. How do I check the status of my application?
4. What if I do not get a SAR or I need another copy of my SAR?
5. When will the schools I listed receive my FAFSA information?
6. What if my situation changes?
7. Where can I find additional information?
8. What is a PIN for?
9. When will I get my FAFSA results?
10. How do I receive financial aid?

Additional Resources:

American Education Services www.aesSuccess.org

Contact Nina Morton nmorton@aesSuccess.org to order FREE student and parent resources on state and federal financial aid. Brochures are very colorful and student and parent friendly and you can get enough for your entire school.

FAFSA Follow Up - <http://www.fafsa.ed.gov/follow001.htm>

Loan Consolidation - www.loanconsolidation.ed.gov

Direct Loan - www.dlsonline.com

Extension Activities:

Contact any schools you plan to attend and ask them to give you an estimated financial aid package based on the information on your SAR. Compare packages and see who is offering you the best package.
